

Press Release

SharkPro Software and UMT Announce their Partnership at the Microsoft Worldwide Partner Conference

Alliance of two leading Microsoft project partners delivers a ready-to-go project and portfolio management solution with comprehensive cost and benefit management

Los Angeles, CA — July 11, 2011— Two of Microsoft's premier project and portfolio management partners announced their partnership today at the Microsoft Worldwide Partner Conference. The partnership of SharkPro Software and UMT provides mid-sized companies and departments in larger organizations with a ready to go PPM solution with comprehensive cost and benefit management capabilities across the life cycle.

SharkPro Software is a 2011 PPM Partner of the Year Finalist and UMT was the winner of the 2010 Worldwide EPM Partner of the Year award. Both companies have built solutions that seamlessly extend the Microsoft Project 2010 to provide customers with additional value:

- SharkPro Projects™ provides pre-packaged PPM best practices and templates for Project Server 2010 to help mid-sized companies and smaller departments get started quickly and realize results. To learn more visit www.sharkprosoftware.com
- UMT Project Financial Server 2010 brings together the leading PPM capabilities of Project Server 2010 with easy to use financial management techniques to help organizations quickly gain transparency and control across project and portfolio expenditure. To learn more visit www.projectfinancialserver.com

"SharkPro Projects provides mid-sized businesses with an easy to use enterprise caliber PPM solution," said Greg Bailey, CEO and Founder of SharkPro Software. "With SharkPro Projects, our customers do not have to compromise. They can get up and running within hours and grow with the same the end-to-end PPM capabilities in Project Server 2010 used by larger organizations. We are excited to partner with UMT so that our customers can take advantage of UMT Project Financial Server 2010 to more effectively control costs and track benefits across project portfolios."

"Driven by challenging economic times and enhanced compliance requirements, financial management has become a priority for organizations investing in project and portfolio management best practices," said Catalin Olteanu, Chief Product & Technology Officer of UMT. "By partnering with SharkPro Software, mid-sized companies will be able to quickly realize value from UMT Project Financial Server 2010's powerful cost and benefit management capabilities."

For Release 6 a.m. PT, July 11, 2011

more

“SharkPro Projects and UMT Project Financial Server 2010 are great examples of solutions that build on top of the Microsoft Project Server 2010 platform,” said Arpan Shah, Director of Microsoft Project. “The combination of Project Server 2010, SharkPro Projects and UMT Project Financial Server 2010 provides mid-sized businesses with all the tools they need to deliver projects on time, better utilize resources and gain control of expenses. Customers can get started quickly with the flexibility of deploying the combined solution on-premise or in a hosted environment”

About UMT

UMT is the thought leader in Enterprise Project and Portfolio Management (PPM) and provides comprehensive EPM services, solutions and training to Global 1000 customers. In addition to our consulting expertise, UMT has been responsible for creating software products that have transformed the PPM industry. UMT Portfolio Manager, a top down portfolio management solution, was acquired by Microsoft in 2006 and its portfolio optimization methodology and techniques are now an integral part of Microsoft Project Server 2010. UMT was proud to be awarded the Information Worker Solutions, Enterprise Project Management Partner of the Year at the 2010 Microsoft Worldwide Partner Conference in Washington DC.

About SharkPro Software

SharkPro Software Corporation (www.sharkprosoftware.com) enables companies to reduce the time, cost, and complexity of implementing project and portfolio management to quickly realize value from their investment. SharkPro Projects™ is a pre-configured implementation of Project Server 2010 which can be deployed in hours on premise, or hosted in minutes. SharkPro Projects improves management visibility and team collaboration with an easy-to-use web interface, built-in roles, project requests, workflows, collaboration workspaces, dashboards, timesheets, task timer, reports and social media. SharkPro Provisioner™ is an integrated tool used to automatically configure SharkPro Projects and Project Server to a customer's requirements. SharkPro Fast Path™ enables companies and agencies to immediately acquire all the SharkPro Software products and services they need right away, while delaying payment until realizing the value of their investment.

###

For additional information:

Lionel Hanley
VP of Marketing
Phone : 713.300.2386
Fax: 713.353.4601
lhaley@sharkprosoftware.com

SharkPro Software Corp.
Two Allen Center
1200 Smith Street, Suite 1600
Houston, Texas 77002



Ben Chamberlain
SVP of Product Marketing
Phone : 425.590.9901
Fax: 425.590.9902
Contact@projectfinancialserver.com

UMT
99 Wall Street, Suite 1300
New York, 10005

Product or service names mentioned herein may be the trademarks of their respective owners.